

**AGEC 217 –ECONOMICS**

**21700-001 (10520)**

**Fall 2011**

**Tuesday-Thursday 4:30 – 5:45 p.m.**

**Class of 50 Lecture Hall 224**

**Larry DeBoer**

**Professor of Agricultural Economics**

**Krannert Building 618**

**49-44314**

**ldeboer@purdue.edu**

**Class Web Site.** The Blackboard Vista address is [www.itap.purdue.edu/tlt/blackboard](http://www.itap.purdue.edu/tlt/blackboard). There’s also a link to Blackboard at the bottom of the Purdue homepage, at [www.purdue.edu](http://www.purdue.edu). Everyone registered for the course should see a link to AGEC 217 on their “My Blackboard” page.

**Boilercast.** I’ll be recording lectures as podcasts and vodcasts so you can listen and watch the powerpoint slides on your iPods or computers. See the Boilercast website for instructions, at [www.itap.purdue.edu/tlt/Boilercast](http://www.itap.purdue.edu/tlt/Boilercast) . There is a link to Boilercast on the Lecture Notes page on Blackboard.

**Mixable.** Mixable is a new discussion website. You can post questions and comments for the class to see, and our TA and I will be looking in frequently to provide answers. I’ll be posting announcements and other material there too. It’s at [www.purdue.edu/mixable](http://www.purdue.edu/mixable).

**Text.** Larry DeBoer, *MacroPolicy: Learning Macroeconomics With Policy History*; 6<sup>th</sup> edition, 2011. It’s available at the University and Follett’s Bookstores. Get the sixth edition, with the green and blue lettering. It has new information about our recession and recovery, updated data and newspaper articles, a better index, and many other changes from earlier editions.

**Grades.** You can see your current grade on the class website. Grades are based on 1,000 points, earned for the assignments, quizzes and exams like this:

<b>Exams and Assignments</b>	<b>Points for each</b>	<b>Total Points</b>
3 Spreadsheet Assignments	@ 60 points each	180 points
11 On-line Quizzes	@ 20 points each	220 points
2 Midterm Exams	@ 150 points each	300 points
Final Exam	@ 300 points	300 points
<b>Total, all exams and assignments</b>		<b>1,000 points</b>

Due dates are on the other side of this page. Exams are in class. There will be several extra credit opportunities, including an extra credit spreadsheet assignment. Final grades are awarded using the usual 90%=A, 80%=B, 70%=C scale. I round up, so you need 895 or more points to get an A for the course, 795 to 894 for a B, 695 to 794 for a C. I’ll be using plusses and minuses. The final exam is comprehensive.

**Makeup and Late Policy.** If you will miss an exam, contact me before to schedule an alternate time. It is important to do this as soon as possible, because I post the answers to the exams on the website after the exam dates. Homework assignments and on-line quizzes are submitted on-line through Blackboard, and submission is cut off at one-minute to midnight on the due dates. Late submissions aren’t possible, so don’t be late!

**Signals.** This course uses Course Signals. Each week the Signals program totals your accumulated points and factors in your use of materials on Blackboard to create a signal for you. It’s a traffic light icon on the main Blackboard page. Green means you are on track to succeed in the course, yellow means you can do some things to improve, and red means you are at high risk of not succeeding in the course and should seek help. Click the Signals icon for details about your progress and what resources are available to help you succeed in this course. The first Signal will appear after the first quiz.

**Agricultural Economics 217    Economics    Professor DeBoer    Fall 2011**

<b>Date</b>	<b>Day</b>	<b>Lecture</b>	<b>Topic</b>	<b>Reading</b>	<b>Due Dates</b>
23-Aug	Tue	1	Introduction & Motivation		
25-Aug	Thur	2	Measurement	Chapter 1	
30-Aug	Tue	3	Measurement		
1-Sep	Thur	4	Measurement		On-line quiz #1
6-Sep	Tue	5	Demand/Supply	Chapter 2	
8-Sep	Thur	6	Demand/Supply		On-line quiz #2
13-Sep	Tue	7	Demand/Supply		
15-Sep	Thur	8	Macroeconomic Model	Chapter 3	On-line quiz #3
20-Sep	Tue	9	Macroeconomic Model		Spreadsheet #1
22-Sep	Thur		<b>Exam #1</b>		
27-Sep	Tue	10	The Civil War	Chapter 4	
29-Sep	Thur	11	Bimetallism and Hot Money		On-line quiz #4
4-Oct	Tue	12	Financial Panic	Chapter 5	
6-Oct	Thur	13	The Founding of the Fed		On-line quiz #5
11-Oct	Tue		<b>October Break</b>		
13-Oct	Thur	14	The Great Depression	Chapter 6	On-line quiz #6
18-Oct	Tue	15	Money	Chapter 7	
20-Oct	Thur	16	Fiscal Policy		On-line quiz #7
25-Oct	Tue	17	The New Deal		
27-Oct	Thur	18	Social Security		Spreadsheet #2
1-Nov	Tue		<b>Exam #2</b>		
3-Nov	Thur	19	World War II		
8-Nov	Tue	20	The Accord	Chapter 8	
10-Nov	Thur	21	Trade and Tariffs		On-line quiz #8
15-Nov	Tue	22	Exchange Rates	Chapter 9	
17-Nov	Thur	23	The Rise of the Great Inflation		On-line quiz #9
22-Nov	Tue	24	The Fall of the Great Inflation	Chapter 10	
24-Nov	Thur		<b>Thanksgiving Break</b>		On-line quiz #10
29-Nov	Tue	25	Budget and Trade Deficits	Chapter 11	Sprdsht #3 & Ex. Credit
1-Dec	Thur	26	The Long Expansion of the 1990s		On-line quiz #11
6-Dec	Tue	27	The Panic of 2008	Chapter 12	
8-Dec	Thur	28	Recession and Recovery(?)		
December 12-17			<b>Finals Week</b>		

**Office Hours.** Larry DeBoer, Krannert 618 (ldeboer@purdue.edu; 494-4314). Teaching Assistant: Jeff Michler, Krannert 345 (jmichler@purdue.edu; 494-9672). Office hours will be posted on Blackboard and Mixable.

**Academic Integrity.** That means, “don’t cheat.” Purdue has a guide for students on integrity at [www.purdue.edu/purdue/about/integrity\\_statement.html](http://www.purdue.edu/purdue/about/integrity_statement.html). You may work in groups on any of the on-line assignments, but you must submit your answers through Blackboard yourself. We’ll be proctoring the exams to prevent cheating.