Calendar of Events:

- August 19-20: Fall Graduate Student Orientation
- August 23: Fall classes begin
- October 11: October Break

Congratulations and Names in the News

Professor and Department Head Ken Foster was named the President-elect of the National Association of Agricultural Economics Administrators (NAAEA). The mission of the NAAEA is to improve the leadership and management of agricultural economics programs; to support the acquisition of resources to carry out agricultural economics research, teaching, and extension programs; and to address common needs and concerns of agricultural economics administrators. Membership in the NAAEA includes individuals who administer departments or units in academia, public agencies and foundations offering and supporting agricultural economics, resource economics, agribusiness management and similar research, teaching, and/or Extension programs.

Professor Maria Marshall was recognized for her contributions to stakeholders. Dr. Marshall received the Distinguished Extension/Outreach Program: Less Than Ten Years Experience Award from the Agricultural and Applied Economics Association. This is the most prestigious award available for early career Extension professionals in the Agricultural Economics profession.

AAEA, CAES, & WAEA Joint Annual Meeting:

Dr. Tom Hertel's 2010 AAEA Presidential Address: Over the past three years, there has been a convergence of interest in the global farm and food system and its contributions to feeding the world’s population as well as to ensuring the environmental sustainability of the planet. The 2007/2008 commodity crisis underscored the vulnerability of the global food system to shocks from extreme weather events, energy and financial markets, as well as government interventions in the form of export bans and other measures designed to avoid domestic adjustment to global scarcity. We have learned that a "perfect storm" in which all these factors coincide can have a
devastating impact on the world’s poor, as well as putting considerable pressure on the world’s natural resource base.

**Posters**

How Do Agribusiness Companies Select Their Innovation Projects?  
Maud Roucan-Kane, Benjamin Gramig, Michael Boehlje, and Allan Gray

Syngenta and Sustainability: Implications for Corporate Strategy  
Amber Rankin and Michael Boehlje

Producer Technology Use and the Value of Autonomy: The Case of rbST  
Nicole Olynk (Christopher Wolf and Glynn Tonsor)

Demand for Live Seafood in the North Central Region  
Kwamena K. Quagrainie

Making a Market for Miscanthus: Can New Contract Designs Solve the Biofuel Investment Hold-up Problem?  
Steven Wu, Stephanie Rosch, Corinne Alexander, Wallace Tyner, and Joshua Yoder

Estimating the Inefficiency in Auction for Congestion Contracts  
Devendra Canchi, Douglas Gotham, and F.T. Sparrow

The Economics of Reducing Package Size: Consumer Response and Returns to manufacturers  
Metin Cakir, Joseph Balagtas and James Binkley

Business Dynamics and Informal Contracts: Experimental Evidence from the Cowpea Street Food Sector in West Africa  
Miriam Otoo, Joan Fulton, and Steven Wu

Improving Agricultural Irrigation on the Balkhab River, Afghanistan  
Carson Jon Reeling, John Lee, Peter Mitchell, and Ghulam Hazrat Halimi

Potential Demand for a New Value-added Cowpea Product as Measured by the Willingness-to-Pay for Cowpea Flour in West Africa  
Miriam Otoo and Joan Fulton

Land Use Implications of Biofuel Production in the Presence of Idled Cropland and Crop Yield Improvement: Analytical and Numerical General Equilibrium Analyses  
Farzad Taheripour, Wallace Tyner and Dileep Birur

A Competing Values Approach to Small Family Business Succession  
Amber Remble and Roman Keeney

**Moderator:**

H. Holly Wang  Chinese Agricultural Commodity Price and Demand, and Their Implications to Trade with United States

Alicia English  Navigating Article Writing and the Publishing Process

Joseph Balagtas  New Evidence on the Structure of Agricultural and Food Markets

Maria Marshall  Enhancing Student Learning: Theory and Practice

**Panelist:**
Michael Boehlje  Agribusiness Economics and Management: 100 Years of Professional Contributions
Otto Doering, III  COSBAE’s Role and Legacy of Achievements within AAEA
Discussant: 
Thomas Hertel  The Contribution of Agricultural Economists to the Understanding of International Trade

Organizer:
Benjamin Gramig  Managing Risk through Livestock Disease Policy
Alicia English  Navigating Article Writing and the Publishing Process
Joseph Balagtas  New Evidence on the Structure of Agricultural and Food Markets
Michael Boehlje  The Nascent Bioeconomy for Industrial Markets: Green Goes from Plant Material to Spandex
Maria Marshall  Women in Agricultural Economics: A Centennial Celebration

Presentations:
H. Holly Wang, Measuring Heterogeneity in Consumer Preferences for Select Food Safety Attributes in China
Dileep Birur and Thomas Hertel, (Robert Beach and Bruce McCarl), Global Implications of U.S. Biofuels Policies in an Integrated partial and General Equilibrium Framework
Wallace Tyner, Frank Dooley, and Daniel Viteri, Alternative Pathways for Fulfilling the RFS Mandate
Benoit Delbecq and Raymond Florax, The Impact of Urban Growth and Sprawl on Peri-urban Farm Production
William Masters, (Steven Block and Priya Bhagowalia) Child Under nutrition, Household Poverty, and National Income in Developing Countries
Yunguang Chen, H. Holly Wang and George Patrick, The Impact of the Average Crop Revenue Election on Farmers’ Risk Management and on Government Expenditure
James Eales, Traditional Demand Analysis: Still Relevant in the 21st Century?
Maria Marshall, Opportunities in Local Food Systems
(Jayson Beckman), Thomas Hertel and Roman Keeney, Commodity Price Volatility in the Biofuel Era: An Examination of the Linkage between Energy and Agricultural Markets
Thomas Hertel, Syud Ahmed, Noah Diffenbaugh, Daid Lobell, William Martin and Wolfram Schlenker, Adapting to Climate Extremes in East Africa through Trade
Patrick Ward, Raymond Florax (Alfonso Flores-Lagunes) Agricultural Productivity and Anticipated Climatic change in Sub-Saharan Africa: A Spatial Sample Selection Model
Frank Dooley, Preserving Classroom Learning in Large Classes
Michael Boehlje and Maude Roucan-Kane, The Bioeconomy in Agri-food and Industrial Supply Chains

Allan Gray, Managing Innovation in the Bioeconomy

Brent Gloy, Financial Risk

Joseph Balagtas and Bradley Rickard, Acreage Response for Processing Vegetables in the Great Lakes Region

Thomas Hertel, William Martin and Amanda Leister, Potential Implications of the Special Safeguard Mechanism (SSM) in Agriculture

Alla Golub and Thomas Hertel, Steven Rose and Brent Sohngen, Global Interactions between Bioenergy and Climate Policies

Philip Abbott, Agricultural Trade, Prices, and Exchange Rates

Corinne Alexander, Challenges in Producers’ Adoption of Biotechnology

Christopher Hurt, corn and Soybean Situation and Outlook

Alla Golub, Thomas Hertel, (Yoon Hyung Kim, Brent sohngen, Steven Rose) The Impact of U.S. and European Biofuel Policies on Forest Carbon

Alla Golub, Thomas Hertel, (Suk-Won Choi, Brent Sohngen) The effect of Caron Payments on Deforestation Rates: Estimates from a Global Forestry and Agricultural Model

Monika Verma and Thomas Hertel, Ernesto Valenzuela, Are the Poverty Effects of Trade Policies Invisible?

Roman Keeney and Amanda Leister, Global Inequality Impacts of Multilateral Liberalization

Maria Marshall and Helen Pushkarskaya) How Biases toward the Default Option Affect Estimation of the Personal Discount Rate

**Graduate Student News:**

Francis Darko, Ben Allen, John Mazunda and Rafiullah Rahimzais’ paper “Minimizing Food Budget in Ghana” was accepted for the AAAE conference in South Africa as a poster presentation. The conference organizers have awarded them a $1200 travel.

Csilla Lakatos presented at the USITC International Trade Seminar Series the paper “Knowledge Capital, Product Differentiation and Market Structure: a Comparative Static CGE Analysis”, Washington DC, July 22

Fernando Malapi - During May/June he conducted a market research project for Cargill in Thailand, analyzing the shrimp hatchery industry and the farm supplier business & strategy in the Andaman coast region. During July/August, he volunteered as a consultant for TechnoServe in Ghana, developing an industry strategic plan for tilapia farmers and aquaculture stakeholders at the Volta basin region.
Andrew Sowell spent the summer in the Amazonian region of Ecuador, surveying farmers regarding their experiences with naranjilla, a local fruit crop. Finishing up what will in total be a 9.5-week study to be used for MS Thesis. The study has sent him to many parts of the country, including Rio Negro, Mera, Shell, Puyo, Palora, Guaranda, Chillanes, Los Bancos, Mindo, Archidona, Ibarra, Intag, and Quito. The study is to measure farming practices, comparing between different varieties of naranjilla.

**News from Center for Food and Agricultural Business**

**John Deere Field Managers Study Financial Decision Making**
For the second time in 2010, the center delivered Financial Decision Making for Field Managers, which took place June 29-July 1 at Indiana University-Purdue University Indianapolis. Developed specifically for John Deere, the program teaches territory managers how to use the quantitative aspects of financial analysis as a planning tool and also to “think like a CFO”—skills that will ultimately help them deepen relationships and better communicate with their dealers. Read more.

**MS-MBA holds graduation celebration, starts new class**
Twenty-two agribusiness professionals will graduate August 7 from the M.S. portion of the MS-MBA in Food and Agribusiness Management. They will earn their MBA degree from the Indiana University Kelley School of Business this fall, after completing their final coursework. This dual-degree, distance-delivered program allows professionals to maintain their full-time careers while earning graduate degrees. Except for five one-week residencies, the students completed all of their coursework via the Internet.

The new class of MS-MBA students will kick-off their program at their first IU residency, set to begin on July 31. To learn more, visit www.agecon.purdue.edu/agribusiness.

**Oil well employees coming to Purdue**
The center is looking forward to hosting 39 employees from National Oilwell Varco (NOV) in August for their third session of the NOV-Purdue Sales Management Program: Building World-Class Capabilities. Program content focuses on three themes: Leading NOV’s Growth—Strategic Approaches in the Field; Creating Competitive Advantage—Managing NOV’s Leadership Position; Growing Financial Savvy and Understanding—Financial Tools for Sales Manager Impact; Developing Leadership Ability—Individual Growth and Leading the Team; and Building Value in Teams—The Global Account Projects. With three on-site sessions, distance-delivered coursework and assignments, and one-on-one coaching from Purdue experts, the NOV sales and sales management professionals enhance their advanced management skills. The center collaborates with the Department of Consumer Sciences and Retailing to develop and deliver the program.

**Upcoming Programs**
September 14-16      Structuring Decision: Innovating through Turbulence
October 11-15          Strategic AgriMarketing
To learn more or refer a colleague to one of our seminars, visit www.agecon.purdue.edu/cab.

**News from Indiana Council for Economic Education (ICEE)**

Classroom Business Enterprise: ICEE will host its third Classroom Business Enterprise (CBE) training workshop on Friday, August 6 at the Beck Center. ICEE expects over 40 teachers, some of whom have implemented a classroom business 2-3 years. New CBE teachers will learn the basics of how to start a classroom business, while experienced CBE teachers will share ideas on how to improve and expand their businesses this coming school year.
ICEE Annual Awards Program: On Friday, September 24, ICEE will host its annual Awards for Excellence Program from 10:30 a.m. to noon at the State Capitol building in downtown Indianapolis. The highlights of the event are school table displays and the presentation of the Olin Davis Teaching Awards to outstanding K-12 teachers for their excellence in teaching economics. The Olin Davis Awards are funded by Indiana Farm Bureau and Farm Bureau Insurance. There is no charge for attending. If you are interested in coming to this motivating event, please contact the ICEE office at 765-494-8541.

New from Center for Global Trade Analysis (GTAP)

The Center for Global Trade Analysis offered the Eighteenth Annual Short Course in Global Trade Analysis, “Introduction to Applied General Equilibrium Analysis in a Multi-Region Framework”, from August 7-13 at Purdue University. The goals of this course were to introduce participants to a standardized framework for conducting global trade analysis in an applied general equilibrium setting, provide participants with ample hands-on training with software that has been tailored to global trade analysis, and give participants the opportunity to interact with economists working on global trade and resource use issues, and become part of an international network. 33 individuals from 14 different countries participated in this course.

Travel, Speeches, Presented Papers:

Mike Boehlje was the co-chair of the planning committee for the 20th anniversary of the International Food and Agribusiness Association held in June in Boston.

Mike Boehlje was the rapporteur and closing speaker at the Kansas City Fed Farming, Finance and the Global Marketplace Symposium in June.


Wally Tyner will speak on Biofuels policy at the American Coalition for Ethanol national conference in Kansas City on August 5, 2010.

Wally Tyner will speak about current status of estimation of ethanol GHG emissions at the Midwest Legislative Conference of the Council of State Governments, held at Toronto, Canada on August 7-8.
Publications


Internship Opportunities

http://www.federalreserve.gov/careers/intern_research.htm
http://www.fsdinternational.org/intlopps/programs/internships1
http://www.fcnl.org/young/intern.htm
http://www.uschamber.com/careers/internships/default
http://www.unausa.org/site/pp.asp?c=fvKRI8MPJpF&b=317257

Job Announcements:

Coastal Carolina University – Research Economist
South Dakota State University: 2 instructor positions
Western Illinois University – Agricultural Marketing
APHIS – economist position visit www.usajobs.opm.gov


Career and Job Sites on the Internet:
Purdue Extension Service: see website listed below
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For further information, see the Job Posting File in Room 651
Contact Lou Ann Baugh concerning information to be included in future issues of KT