

Assessing Your Management Skills

Financial Management Checklist

Rate your skill and ability to do the following:

		Unsatis- factory	Weak	Average	Good	Except- ional
1.	Effectively manage financial and operating risk.	1	2	3	4	5
2.	Achieve performance above profitability benchmarks.	1	2	3	4	5
3.	Achieve performance above liquidity and solvency benchmarks.	1	2	3	4	5
4.	Achieve performance above financial efficiency benchmarks.	1	2	3	4	5
5.	Negotiate competitive interest rates, loan repayment terms, and collateral requirements.	1	2	3	4	5
6.	Make effective use of various sources of debt, equity, and leased capital.	1	2	3	4	5
7.	Maintain a positive relationship with lenders and other stakeholders who contribute capital to the business.	1	2	3	4	5
8.	Develop and maintain an effective financial accounting system.	1	2	3	4	5
9.	Use capital budgeting procedures to evaluate capital investments.	1	2	3	4	5
10.	Effectively manage income taxes over time.	1	2	3	4	5
11.	Use leasing and other asset-control strategies where appropriate.	1	2	3	4	5
12.	Establish appropriate control procedures for cash expenditures.	1	2	3	4	5
13.	Develop an effective management succession and estate transfer plan.	1	2	3	4	5