

28th Annual Farming Together Workshop

Developing the Next Generation of Management, January 25 – 26, 2008

Purdue University's Department of Agricultural Economics

Completing Worksheet 1

To make the Farming Together – Assessing Your Resources session of the Farming Together Workshop as useful as possible to you, please complete Worksheet 1. The worksheet asks for some commonly available income and balance sheet information from your farm business. Once you have completed and returned it, the staff at Farming Together will calculate a number of financial ratios which will be important in the session. All information is considered confidential.

Step 1. Complete the appropriate income and expense information for Worksheet 1.

This information can come from a number of sources. A common one is the tax form Schedule F which is filed by individuals as part of their 1040. If you do not file a Schedule F, you will need to find the requested data from other records or reports.

Step 2. Complete the balance sheet and miscellaneous data sections.

You will need items from the two most recent balance sheets to complete this section.

After completing Worksheet 1, return it in the envelope provided with the other document in your participant's packet.

If you need assistance in completing Worksheet 1, please call Alan Miller at (765) 494-4248 or millerwa@purdue.edu, or Craig Dobbins at (765) 494-9041 or cdobbins@purdue.edu. If you have concerns you can bring all balance sheet and income and expense information with you to the session.
