

28th Annual Farming Together Workshop

Developing the Next Generation of Management, January 25 - 26, 2008

Purdue University's Department of Agricultural Economics

Legal Questions

To make the Legal Question and Answer session of the Farming Together Workshop as useful as possible to you, please indicate the legal questions you have, and return this form with the other documents.

Common areas of concern for farm business managers are the following:

- Selecting the business entity (corporations, partnerships or LLC's) and its terms and provisions
- Transfer of farm business property
- Separating ownership from control
- Plans for dissolution/retirement
- Contingency planning for disruptive events (divorce and disability)
- Insurance and liability concerns
- Treating off-farm family members fairly
- Developing buy-sell agreements
- What property to put in business entities, and what to keep out.

Question 1.

Question 2.

Question 3.
