

**Quiz No. 1**

Weeks 1 and 2, on *International Economic Development and Poverty and Income Growth*

Name: ANSWER KEY

*All questions are true/false. Please enter a "T" if the statement is correct, and "F" otherwise.*

In AGECE 340, the course project should describe the scholarly literature on something  T  \_\_\_

In AGECE 340, the course project's subject can be anything of interest to you  T  \_\_\_

In AGECE 340, the course project is to be done in teams using PowerPoint  F  \_\_\_

In AGECE 340, the course project will be uploaded and compared online to other writing  T  \_\_\_

Economics offers ways to explain the past, predict the future, and choose desirable actions  T  \_\_\_

Economics explains events as resulting from optimization by each person  
(e.g. optimization by each farmer and each consumer)  T  \_\_\_

Economics explains events as resulting from equilibrium among people  
(e.g. equilibrium between all farmers and all consumers)  T  \_\_\_

Of the students in AGECE 340, a majority (more than 50%) have never left the U.S.  F  \_\_\_

Of the students in AGECE 340, a majority (more than 50%) aim for agriculture-related jobs  F  \_\_\_

In Africa, farmers usually have lower incomes than other people in their own country  T  \_\_\_

In the US, farmers usually have lower incomes than other people in their own country  F  \_\_\_

Comparing incomes in Purchasing Power Parity (PPP) terms helps compare living standards  T  \_\_\_

Average income in the world's poorest countries is under \$1/day at market exchange rates  T  \_\_\_

Average income in the world's poorest countries is under \$1/day at local prices (in PPP terms)  F  \_\_\_

In the 1990s and early 2000s, the number of all people earning under PPP \$1/day declined  T  \_\_\_

In the 1990s and early 2000s, the share of all people earning under PPP \$1/day declined  T  \_\_\_

In the world's poorest regions, a majority of workers (more than 50%) are employed on farms  T  \_\_\_

In the world's poorest regions, a majority of income (more than 50%) is earned on farms  F  \_\_\_

In the world's richest countries, a small share of workers (under 10%) are employed on farms  T  \_\_\_

In the world's richest countries, a small share of income (under 10%) is earned on farms  T  \_\_\_

The world's poorest regions tend to be located in high-rainfall areas  F  \_\_\_

The world's poorest regions tend to be located in Eastern areas  F  \_\_\_

The world's poorest regions tend to be located in tropical areas  T  \_\_\_

Since the 1950s, life expectancies have tended to increase steadily in most countries  T  \_\_\_

Since the 1950s, income per person has tended to increase steadily in most countries  F  \_\_\_